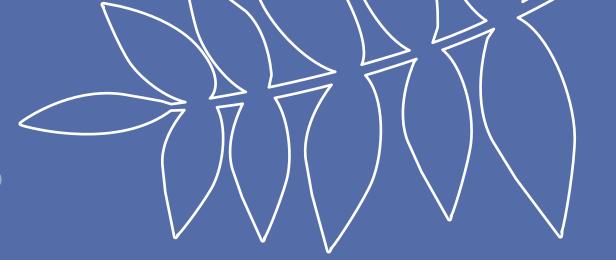


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LETTER FROM THE CEO

We have been incredibly blessed in the last few years: helping more and more people here in our community, our country, and our world, as well as reaching new milestones. 2023 brought us even more accomplishments—the most truckloads we have ever shipped in a single year, the most pounds we have ever shipped in a single year, and the most people we have helped in a single year. We are giving hope to people worldwide who have been affected by extreme poverty or devastating disasters, helping them to know that they are cared for, and helping them find the courage to take steps toward self-sufficiency.

We have expanded our corporate product donors, our network of distribution partners, and tapped into new opportunities that are allowing us to grow resources for our partners throughout Europe. These relationships provide truckloads of essential supplies to partners faster and at lower transportation costs, enabling us to help more people faster. These collaborations have been especially helpful for disaster relief — whether catastrophic like the Syria and Turkey earthquake, or an ongoing crisis like Ukraine, working directly with European product donors enables us to supply our partners in the disaster area with a more bountiful supply of desperately-needed aid.

Thank you for your support of our work. Without the dedication and generosity of our amazing volunteers and generous donors, we would not have been able to help more than 40 million people in 2023. Your commitment has a huge effect on the people we serve and we hear from them often what an incredible impact your support is making in their lives. We are looking forward to 2024, to serving our community in new and exciting ways through our chapel and event center, and to working with you to bring hope to even more people in need.

lin

Tim Mettey | CEO



OUR MISSION

The mission of Matthew 25: Ministries is to fulfill Matthew 25:34–40 of the New Testament by providing nutritional food to the hungry, clean water to the thirsty, clothing to the naked, affordable shelter to the homeless, medical care to the ill, and humanitarian supplies to those in need.

Additionally, Matthew 25: Ministries is committed to fulfilling Matthew 25:40 by educating people on the conditions and needs of the "least of these" and by providing ways they can help.

OUR PROCESS

Our mission is accomplished primarily by soliciting obsolete, slightly distressed, or overstock products from corporations, organizations, and individuals nationwide. These goods include clothing, medical supplies, school supplies, personal care products, cleaning supplies, food, and other items essential for daily survival and maintaining an acceptable standard of living

With the help of thousands of volunteers, these goods are processed at Matthew 25: Ministries and then shipped via forty-foot seagoing containers and semi-trailers to the poorest of the poor and disaster victims throughout the United States and around the world.

We supplement outside donations by manufacturing, assembling, repurposing, and reblending products in-house at our facility in Blue Ash, Ohio.

As you did it to the least of these my brothers and sisters, you did it to me.

Matthew 25:40

"



OUR IMPACT

1,515 truckloads

Shipped 1,616 truckloads of aid in 2023—the most we've ever shipped in a single year!

40 million

Helped more than 40 million people in need throughout the U.S. and around the world.

33 million

Distributed over 33 million pounds of aid, including more than 12 million pounds of disaster relief supplies.



HIGHLIGHTS + MILESTONES

Nonproff of the Wear

Matthew 25: Ministries received the 2023 Greater Cincinnati Nonprofit Award for Disaster Relief/Recovery Organizations as selected by subscribers of Cincy Magazine.

BBSC OF THE GILL

Matthew 25: Ministries was voted 'Best Charity' by the Cincinnati Magazine's 2023 Best of the City Readers' Choice Survey

Ginginnati 300

Matthew 25: Ministries' CEO, Tim Mettey, was included in Cincinnati Magazine's 2023 Cincinnati 300, a list of the top 300 leaders in Cincinnati.

Ohio 500

Matthew 25: Ministries' CEO, Tim Mettey, was included in Ohio Business Magazine's 2023 Ohio 500, a list of Ohio's Most Influential Leaders curated by Ohio Business Magazine.

ACCREDITATIONS

View additional accreditation information online at m25m.org/financials.



We are a top-ranked four-star charity by Charity Navigator, recognizing our commitment to financial responsibility, accountability and transparency.



We hold the "Best Charities in America" seal from the Independent Charities of America, recognizing our high standards of public accountability, program effectiveness, and cost effectiveness.



We are accredited by the Better Business Bureau through the "Wise Giving Alliance Standards."



Matthew 25: Ministries was voted 'Best Charity' by the Cincinnati Magazine's 2023 Best of the City Readers' Choice Survey



Matthew 25 is ranked among the Top-Rated Charities on GreatNonprofits, thanks to our many positive reviews.



We participate in the Combined Federal Campaign, the Federal Government's workplace philanthropy program that requires all nonprofit participants to meet the highest standards of transparency and efficiency in the industry.



We are a Platinum-Level Candid Exchange Participant, certifying our commitment to financial transparency.



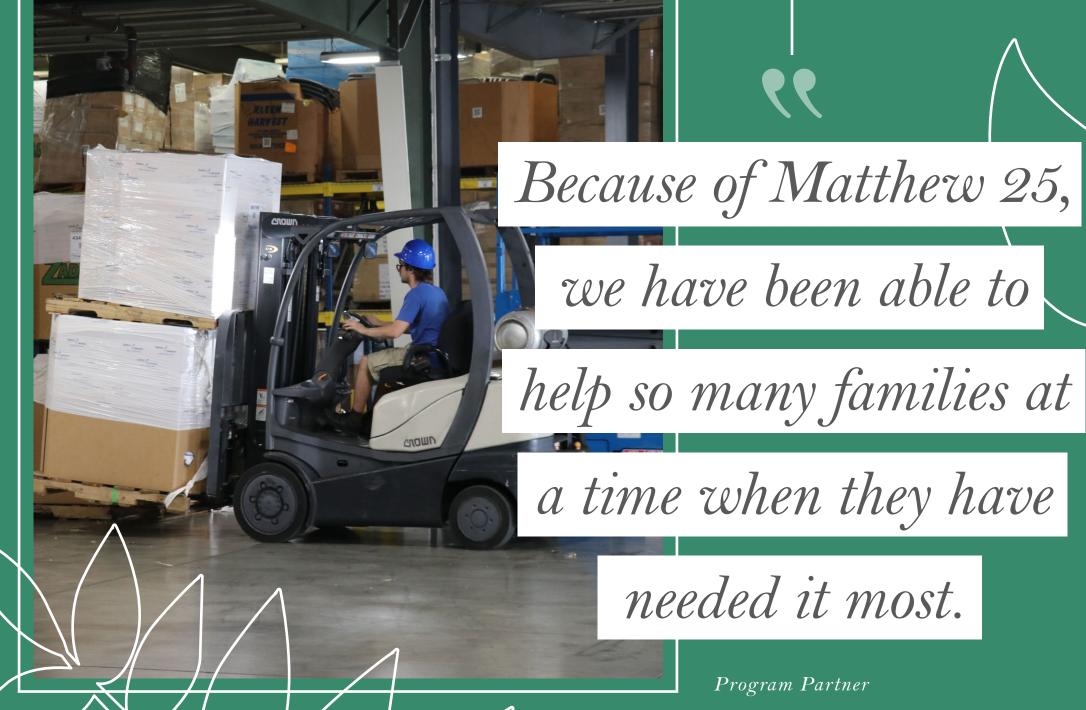
Matthew 25: Ministries received the 2023 Greater Cincinnati Nonprofit Award for Disaster Relief/Recovery Organizations as selected by subscribers of Cincy Magazine.



We have been ranked by Forbes.com as one of the 100 largest charities in the U.S.

SHIPMENTS

Destination	Truckloads	Destination	Truckloads	Destination	Truckloads
Alabama	14.5	India	1.5	North Dakota	2
Arizona	21.5	Indiana	6.5	Ohio (outside of Greater Cincinnati)	61.5
Arkansas	15	Iowa	0.25	Oklahoma	17.5
Belize	7	Israel	3.5	Panama	1
California	34	Jamaica	21.5	Pennsylvania	1.5
Colorado	4	Kansas	11.5	Peru	1
Connecticut	0.25	Kentucky	217.5	Poland	3.25
Czech Republic	1	Kyrgyzstan	6	Portugal	2.5
Dominican Republic	12	Latvia	2.75	South Carolina	31
El Salvador	11	Louisiana	17	South Dakota	9.5
Estonia	2.25	Massachusetts	1.5	Spain	0.5
Eswatini	1	Mexico	1.5	St Lucia	1
Florida	78	Michigan	1.5	Tajikistan	13
France	1	Minnesota	1.5	Tennessee	7.75
Georgia	2.5	Mississippi	20.5	Texas	80
Georgia (country)	2	Moldova	5.5	Togo	1
Ghana	2	Mongolia	1	Trinidad	10
Greater Cincinnati	228.5	Montana	3.5	Turkey	12
Greece	0.5	Morocco	1	Ukraine	122
Grenada	4	Nebraska	2	Utah	0.5
Guatemala	86	New Hampshire	0.5	Vermont	4.75
Guyana	16	New Jersey	10	Virginia	3
Haiti	50	New Mexico	7.5	West Virginia	20
Hawaii	2	New York	1.5	Wisconsin	0.25
Honduras	35	Nicaragua	1		
Illinois	23.5	North Carolina	207	Total	1,616



"

LOCAL OUTREACH

Locally, Matthew 25 is able to diversify programming by working with partners in smaller, pallet-based increments that better meet the operational and capacity needs of small and medium sized partners.

Greater Cincinnati

In Greater Cincinnati, Matthew 25 works with hundreds of partner organizations comprising many sectors of service including food pantries, homeless shelters, distribution services, social service agencies, home healthcare services, assisted living facilities, care centers, support groups, schools and more.





The Greater Cincinnati Outreach Program offers product support to local partners through focus areas designed to serve a variety of needs:

The Fresh Food Focus provides fresh and nonperishable food as well as other essential supplies to partners working to reduce hunger and food insecurity. The Mobile Farmer's Market brings fresh and nutritious food directly into food insecure neighborhoods during the summer months. Additionally, Matthew 25 distributed almost 70,000 pounds of food during our Hunger 5K Food Drive to 61 local pantries and shelters.

The Essential Supplies Focus provides basic necessities of all types including personal care items, medical supplies, household items, school supplies, cleaning supplies, blankets and clothing to local partners serving people in need in our community.

The Greater Cincinnati Outreach Program provides millions of pounds of supplies to local partners each year, giving hope and help to tens of thousands of individuals and families in need in our community.

Matthew 25 also hosted a Holiday Party for local children with life-threatening illnesses and their families at our facility. Approximately 850 children and their families attended the event. At Matthew 25's Family Holiday Bash, held the following day, more than 1,000 community members enjoyed meeting Santa, making crafts, playing games, and more.

Kirkwood Camp & Adventure Park

Kirkwood Camp and Adventure Park added several exciting attractions and amenities in 2023 that expanded their ability to provide family-friendly fun for guests of all ages and abilities.

We also welcomed corporate, church, school, and activity groups, hosted overnight camps, and helped create memorable experiences for nonprofit partners serving at risk youth and adults. Kirkwood also opened their lake and woodlands to outdoor sports enthusiasts, whose activities helped provide fresh protein options to pantries serving the surrounding communities.





NATIONAL OUTREACH

Matthew 25: Ministries is continuing to grow our domestic partnerships and expand our geographic outreach. Non-profits domestically are finding the need for their services increasing, and are in urgent need of the essential supplies that will enable them to give both hope and help to their increasing clientele. In 2023, 73% of Matthew 25: Ministries' distributions (over 25 million pounds) stayed here in the United States, helping our partners in 39 states to continue caring for those in most urgent need. Our domestic shipments were comprised of both humanitarian aid and disaster relief in 2023, with Matthew 25 responding to disasters as close to home as East Palestine, OH and Richmond, KY and as far away as the wildfires in Hawaii.

Appalachia Outreach

Matthew 25 has supported rural communities in Appalachia for 20 years through county-wide school support, educational summer camps, and the distribution of warm outerwear and winter accessories. Children who lack access to warm, well-fitting winter wear suffer more illness, causing them to fall behind in school and will be less interested in outdoor play and activities, thus reducing social interactions and limiting physical activities during colder months. Matthew 25 also sends a shipment of Christmas presents each year for all the children at our focus school in Appalachia, ensuring that each child has at least one gift to enjoy this holiday season.

Florida Farmworker Ministry

Matthew 25 also partners with a Florida organization that works with members of the farm-working community, a sector of hard-working families comprised mostly of immigrants and migrant workers. Through this partnership, Matthew 25 supports programs that provide hunger relief, education, healthcare, and spiritual growth to members of this community.





of Matthew 25: Ministries' distributions stayed within the United States

10 | Annual Report 2023

INTERNATIONAL OUTREACH

In 2023, Matthew 25: Ministries provided over 7 million pounds of desperately needed supplies to partners in over 35 countries around the world; giving hope, helping mitigate extreme poverty, and providing resources for recipients to take steps toward self-sufficiency.

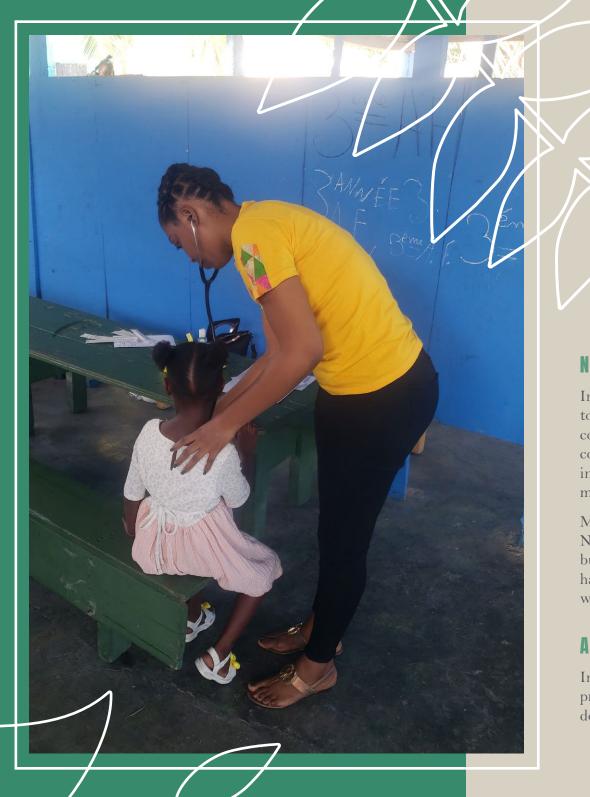
Despite increasingly unsettled conditions in many developing countries, Matthew 25 has continued to work with trusted partners to maintain and grow programming that provides essential services and support for people experiencing extreme poverty or the aftermath of disaster.

Haiti

In 2023, Matthew 25 completed a rebuilding project in Haiti that was part of our long-term recovery response to the earthquake in 2021. Eight severely damaged homes were rebuilt as a result of this recovery project.

Matthew 25's clinic, Belvi: the Nancy Oppito Center for Family Health, continues to grow and to provide wellness and urgent care, testing, and referrals for specialized care to more than 3,000 patients in the Port-au-Prince area. Belvi also provides affordable access to medications for members with chronic or rapid onset illnesses and conditions. When circumstances prevent staff from opening the clinic, the medical staff at Belvi continues services via telemedicine whenever possible. Belvi was also able to offer a medical pop-up clinic to a large urban orphanage in Port-au-Prince that is supported by Matthew 25: Ministries, providing preventive and early intervention care to more than 120 orphans and staff members at the orphanage.

Bel Fle Missions Hotel in Haiti is continuing to offer temporary housing to staff or program partners whose homes have been impacted by the ongoing unrest.



of Matthew 25: Ministries' distributions were shipped to partners around the world

Nicaragua

In Nicaragua, we continued support for our focus village, helping this community to continue growing and serving as a "model" for the surrounding area. This community serves as the center of a bustling regional support system that collaborates to provide residents with access to essential supplies and services including community aid, sustainable agriculture, animal husbandry, job and micro-business opportunities and educational enrichment.

Matthew 25 also completed the expansion and upgrade of a rural school in Nicaragua that has one of the highest enrollment rates in the area–144 students—but suffered from one of the worst infrastructures. The newly completed school has two large enclosed classrooms with a retractable separating gate, a small warehouse and an administrative area for teachers.

Additional Outreach

In 2023, Matthew 25 continued to expand our international outreach, with programs including direct shipments of humanitarian aid from European donors to European partners.



DISASTER RESPONSE

In 2023, Matthew 25: Ministries responded to a variety of disasters and crises, including earthquakes in Turkey and Syria, wildfires in Hawaii, the Israeli-Palestinian Conflict, a train derailment and chemical spill, as well as multiple storms, tornadoes, floods, and hurricanes.

Matthew 25 also continued support for the Ukraine Crisis, which has now continued for two years. To date, Matthew 25 has distributed more than 3.5 million pounds of aid to partners serving Ukraine and the surrounding communities.

Matthew 25 added new partnerships and vehicles to our disaster response fleet this year through a collaboration with Walmart. In cooperation with Walmart, P&G and Tide Loads of Hope, Matthew 25 added an additional laundry trailer and two shower trailers to our fleet of customized vehicles.

Matthew 25 also continued growing our relationships with European corporate partners, developing opportunities for EU donors to directly donate excess products to EU distribution partners – accelerating the delivery process and saving substantial amounts in shipping costs. In 2023, our European distribution partners received approximately 1 million pounds of supplies directly from European corporate product donors.

In total, Matthew 25 shipped more than 12.5 million pounds of disaster relief to partners domestically and internationally.

Svria + Turkev Earthquakes

The catastrophic earthquakes that struck southern Turkey and northwest Syria on February 6, 2023 caused over 55,000 deaths, nearly 130,000 injuries and displaced millions; impacting nearly 16 million people in total. The powerful, 7.8 magnitude earthquake, one of the strongest to hit the region in more than 100 years, was followed by an additional 7.5 magnitude quake and multiple aftershocks, collapsing thousands of buildings.

Matthew 25 has shipped almost 300,000 pounds of supplies to partners working in the affected areas, both by sea container and airlift, to help meet the critical needs of people impacted by the earthquakes. Matthew 25 has been providing aid to the region for decades, and was able to utilize existing partnerships to get supplies into affected areas quickly and efficiently. These supplies helped to provide hope and support during this time of great need.

U.S. Tornadoes + Severe Weather Outbreaks

A widespread tornado outbreak swept across multiple states in the Midwest including Iowa, Illinois, Arkansas, Mississippi and Tennessee on March 31 and April 1 2023. The tornadoes ranged in severity from EF3 to EF4, causing extensive damage and multiple injuries. Severe storms also impacted the Northeast. In total, as many as 147 tornadoes may have touched down during this severe weather outbreak.

Matthew 25 deployed two Disaster Response teams, each equipped with a Tide Loads of Hope Mobile Unit as well as truckloads of essential products, to provide services and supplies to some of the most severely impacted areas. Matthew 25 also shipped approximately 350,000 pounds of supplies to partners serving the disaster area.







Hawaii Wildfires

A team from Matthew 25: Ministries traveled to Hawaii in response to the severe wildfires that swept across Maui, the second largest island in the Hawaiian archipelago, on August 8. Hawaii was experiencing drought conditions when a nearby hurricane brought high winds with gusts over 60 MPH sweeping across the islands, burning vegetation and then spreading into more populated areas.

The wildfires ravaged island communities including the historic town of Lahaina, a National Historic Landmark and former capital of the Hawaiian Kingdom. At least 100 people lost their lives in what is considered one of the deadliest U.S. wildfires in recent years and thousands were displaced, with more than 2,000 structures damaged or destroyed. The wildfire is estimated to have caused approximately \$5.5 billion in damages.

Matthew 25 also shipped over 30,000 pounds of essential supplies such as personal care kits, baby supplies, paper products, cleaning supplies, first aid and safety kits, personal protective equipment and more to areas impacted by the wildfires. Matthew 25: Ministries' Disaster Response Team deployed to to assist with distribution of these supplies, provide additional services, and work with partners to continue planning for ongoing needs.





In partnership with P&G, Matthew 25 was able to partner with a local laundry facility to help provide free laundry services to those impacted by the fire, completing more than 200 loads of laundry over the course of the deployment.

As part of these services, the team also distributed food, toys, personal care items, and additional relief supplies to impacted residents.

FACILITIES **UPDATE**

Chapel and Event Center

We are nearing completion of The Rev. Wendell and Michelle Mettey Chapel and our Event Center. The chapel honors the vision of our Founder, Reverend Mettey, and will be a place of reflection, worship, and honoring God together. In conjunction with our Event Center, the complex will greatly enhance our capabilities and allow us to serve our donors and our community in new and exciting ways!

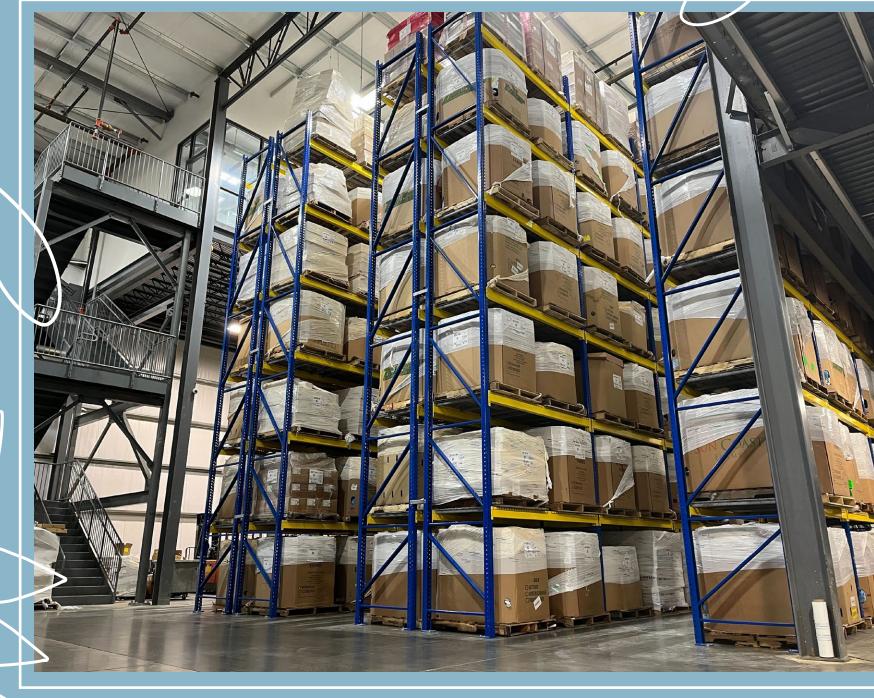
Upgraded Restrooms

We have upgraded the restrooms in our Processing Center to enhance our volunteers' experience. Updates include state of the art amenities, improved hygiene options, and thoughtful design, including more spacious stalls. Volunteer comfort and well-being is a priority at Matthew 25, and our new accessible restrooms promote a positive experience for our volunteers, acknowledging their invaluable contributions and encouraging continued support for our

Warehouse Racking

We installed additional racking in Bay 6, adding approximately 400 new pallet positions and increasing our storage capabilities and shipping efficiency even further.





STATEMENT OF ACTIVITIES

Year ended 12/31/23 subject to final audit

Revenues

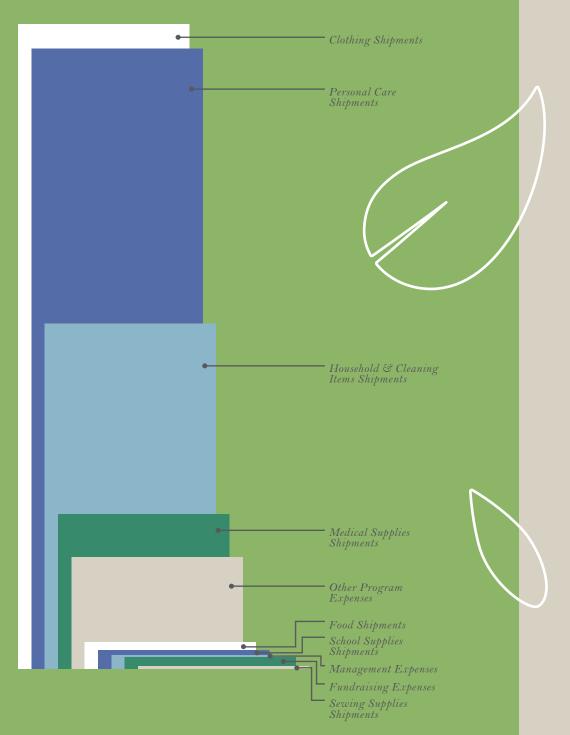
Total Revenues	 \$	297,171,000	100.0%
Other Revenue, (Net)	\$	2,920,000	1.0%
Container Fees	\$	1,390,000	0.5%
Donations - Restricted	\$	4,130,000	1.4%
Donations - Cash & Equivalents	\$	10,141,000	3.4%
Donations - In-Kind (Product)	\$	278,590,000	93.7%

Expenses

Clothing Shipments	\$ 121,440,000	
Personal Care Shipments	\$ 116,482,000	
Household & Cleaning Items Shipments	\$ 65,044,000	
Medical Supplies Shipments	\$ 29,308,000	
Food Shipments	\$ 3,382,000	
School Supplies Shipments	\$ 1,879,000	
Sewing Supplies Shipments	\$ 136,000	
Other Program Expenses	\$ 21,688,000	
Total Program Expenses	\$ 359,359,000	99.4%
Fundraising Expenses	\$ 1,225,000	0.3%
Management Expenses	\$ 1,132,000	0.3%
Total Expenses	\$ 361,716,000	100.0%
Increase in Net Assets	\$ (64,545,000)	

Percentages are based on cash and in-kind (product) donations. For more detailed information, please visit our Charity Navigator profile.

Allocation of Expenses



FINANCIAL POSITION

Year ended 12/31/23 subject to final audit

Assets

Cash & Cash Equivalents	\$ 1,158,000
Receivables	\$ 624,000
Investments	\$ 5,370,000
Donated Inventory	\$ 118,270,000
Property & Equipment, Net	\$ 26,736,000
Other Assets	\$ 2,101,000
Total Assets	\$ 154,259,000

Liabilities

Total Liabilities \$ 8,921,000

Net Assets

& Net Assets

Unrestricted	\$ 141,172,000
Temporarily Restricted	\$ 4,166,000
Total Net Assets	\$ 145,338,000
Total Liabilities	\$ 154,259,000



LEADERSHIP

CEO

KEY LEADERSHIP

Founder

Rev. Wendell E. Mettey Tim Mettey Montgomery, OH Mason, OH



BOARD OF DIRECTORS

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LETTER FROM THE CHAIRMAN

It's hard to describe how amazed I am when I look at Matthew 25's numbers from 2023 and think about what those numbers represent in terms of people helped. More than 1,600 truckloads of aid; over 33 million pounds of supplies; over 40 million people helped! When I stepped into the role of Chairman of the Board in 2001, we were shipping around 250 containers a year. In a little over 20 years, the ministry has grown tremendously and has now become one of America's Top 100 Charities.

In addition to our linear growth, we have expanded our work in the United States and around the world. Approximately 73% of Matthew 25's aid remained in the U.S. in 2023, serving partners in over 35 states and giving hope to people in need here in our country. We also continued developing our international relationships with European product donors that have greatly enhanced our ability to help people in need in countries around the world.

It is always a source of wonder and inspiration to me how Matthew 25's growth often coincides with shifts in needs and events worldwide, enabling us to heed God's call and care for the least of these. The needs of people in our own country and in countries around the world continue to escalate, and Matthew 25 continues to expand our capabilities both for ongoing aid and disaster relief, bringing hope and help to more and more people in need each year.

As essential as that help is, I have observed through participating in mission trips and community events that the most important gift Matthew 25 gives is hope. The isolation that often comes as a result of disaster, poverty, or physical and mental challenges frequently builds a wall between the person and the rest of the world. I have watched such walls be lifted away as a result of the supplies and services that Matthew 25 provides. Recipients sense that someone sees them and cares about them. That small gesture of hope can become the catalyst for an individual to keep going and take next steps in their process of recovery.

Thank you for being a part of that growth through your gifts of time, talent and finances. Your commitment and generosity to Matthew 25: Ministries are essential to our success and we could not do what we do without your generous support.

Michael Brandy, Jr. Chairman of the Board

Michael Branch



















